FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80 - 100%	:	Equity instruments in Indonesia Stock Exchange inlc. ETF
0% - 25%	:	Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25%	:	Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	:	Equity	Fund Size (million)	:	IDR 4,085,736.17
Launch Date	:	06 January 2011	Fund Management Fee	:	2.00% per annum
Launch Price	:	IDR 1,000.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	IDR 1,983.54	Benchmark	:	70% MSCI Indonesia Index
Fund Currency	:	IDR			15% MSCI China + 15% MSCI India Index
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL	Total Unit	:	2,059,818,121.8860

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	2.71%	4.59%	3.70%	-2.66%	1.05%	3.17%	4.73%
Benchmark*	2.52%	3.87%	5.34%	-1.72%	2.76%	5.27%	4.65%

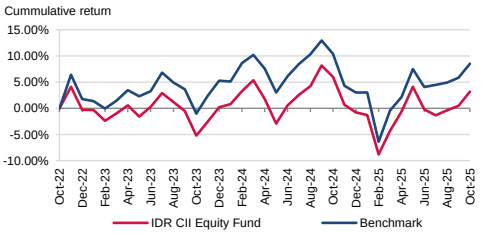
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

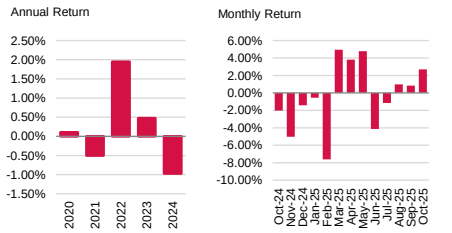
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

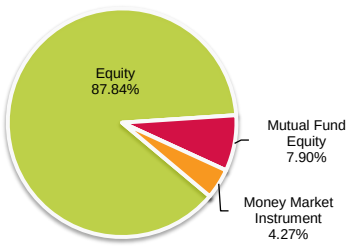
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	13.13%
Consumer Discretionary	4.00%
Consumer Staples	8.85%
Energy	2.02%
Financials	36.30%
Health Care	2.76%
Industrials	4.63%
Information Technology	2.18%
Materials	10.41%
Real Estate	3.07%
Utilities	0.51%
MF Equity	7.90%
TD + Cash	4.27%

TOP HOLDINGS

Alibaba Group Holding Ltd - Non Affiliates	Erajaya Swasembada - Non Affiliates	Vale Indonesia - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indika Energy - Non Affiliates	Xiaomi Corp - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Archi Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	IShares Core MSCI China ETF	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	Pakuwon Jati - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affliates	
Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Telkom Indonesia - Non Affiliates	
Ciputra Development - Non Affiliates	Tencent Holding Ltd - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2025, IDR China India Indonesia fund recorded +2.71% MoM performance, delivering inline return with the benchmark. Last month, Global equity market continued to rally for the seventh consecutive month with Japan and Korea equities led while China lagged. The Magnificent 7 climbed again in October. The Fed announced another 25bps rate cut and an end of QT. USD Index rose +2.1% higher with most currencies having depreciated against the USD in October. Volatility rose in October with US-China trade talks, 4th plenum, and anxiety during 3Q25 results now that valuation has re-rated. First, US-China trade tensions escalated in early Oct, but managed to calm down at month-end with the two sides agreeing to a one-year truce on tariffs, export controls, and port fees, and further discussions over fentanyl and agriculture purchases, among others. China 3Q25 GDP came resilient at +4.8%yoy with export diversification cushioning weak domestic demand. In Indonesia, fundamental stocks (primarily the major banks) rebounded on renewed optimism from the announcement of government rolled out social assistance. Which includes IDR31.5trillion to 35mn households in October - December 2025 period. In addition, overall liquidity condition improved with M2 growth inflecting to +8%yoy in September 2025. This led Foreign investors turned net buyers as we recorded net inflow of Rp 2.4Tn in Oct 2025, a reversal from net foreign outflow of Rp 7.6Tn in September 2025. As such we continue to stay invested and that any corrections could offer a good market entry opportunity with an attractive risk-reward in the long-run. Potential catalysts could come from acceleration in government spending, Rupiah stability and/or appreciation and continued gold price strength.

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